

MULTIPLE PROPOSALS AMANAH HARTA TANAH PNB ("AHP" OR "THE TRUST") (I) ACQUISITION; AND (II) RIGHTS ISSUE (COLLECTIVELY, REFERRED TO AS THE "PROPOSALS')

AMANAH HARTA TANAH PNB

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| Type | Announcement |
| Subject | MULTIPLE PROPOSALS |
| Description | AMANAH HARTA TANAH PNB ("AHP" OR "THE TRUST") (I) ACQUISITION; AND (II) RIGHTS ISSUE (COLLECTIVELY, REFERRED TO AS THE "PROPOSALS') |

(Unless otherwise stated, all abbreviations used herein shall have the same meanings as those mentioned in our announcement dated 27 April 2015 in relation to the Proposals).

We refer to the announcements dated 27 April 2015, 1 June 2015, 26 June 2015, 20 July 2015, 29 July 2015, 14 August 2015, 25 September 2015, 18 December 2015, 22 January 2016, 15 March 2016, 18 April 2016, 22 July 2016, 26 July 2016 and 18 August 2016 in relation to the Proposals.

On behalf of the Board of Directors of PHNB, MIDF Investment wishes to announce that AmanahRaya Trustees Berhad for and on behalf of AHP and the Vendor had agreed on 24 October 2016 to extend the Cut-Off Period for the Acquisition from 27 October 2016 to 27 November 2016 in order to fulfill the outstanding Condition(s) Precedent of the SPA, the Supplemental Agreement and the Second Supplemental Agreement.